

Rules for the Melbourne Cup Calcutta

Drawn Monday 31st October 2016

6pm

1. Prizes pool will be a minimum of \$ 500 – and will be shared as follows

1 st	Horse	55% of Calcutta Fund.
2 nd	Horse	25% of Calcutta Fund.
3 rd	Horse	15% of Calcutta Fund.
Last	Horse	5% of Calcutta Fund.

Please Note:

Above prizes may be increased, subject to Calcutta ticket sales and net auction proceeds.

2. All horses will be auctioned in order of appearance on the board, and there will be an interval after each group has been auctioned. The highest bidder shall be the purchaser.
3. The placing's, including the last horse past the post, will be paid according to the result in the "**Sydney Morning Herald**" of **Wednesday 2nd October 2016**. In case of "Dead Heats", prize money will be divided accordingly.
4. All disputes will be decided by the Club Executive Committee.

In case of a dispute bid, the Auctioneer shall be the sole arbitrator and his decision shall be final.
5. All purchases of the horses must settle during corresponding intervals. Unless payment is made on the night, the horse will be re-auctioned.
6. Drawers of horses will be paid their share of the auction price of the horse during the intervals of the Calcutta.
7. All people who draw a horse are entitled to only 50% of the auction price, and are not entitled to any of the prize money of the Calcutta unless they are the purchaser of the horse at auction.
8. There will be no adjustment to the Calcutta Fund or refund of purchase price in the event of a horse being scratched subsequent to the completion of the auction.